

## Information about the Upcoming Library Millage Renewal

### What Is Being Voted on?

On August 6, 2024, Little Traverse Township and Springvale Township residents will be voting to renew a 0.40 property millage for Library operations that will allow township residents to continue with the current services contract with the Petoskey District Library.

### How Do Residents Use the [Petoskey District Library](#)?

In 2023, our 20,057 residents enjoyed using our facilities and services with a combined 316,711 visits, checkouts, programs attended, meeting rooms booked, computer and wifi used, notarized documents, reference questions answered, and digital resources accessed.

### Why Does the Library Need This Money?

The Petoskey District Library will use the renewal millage dollars to continue operating services for the township residents. The millage dollars support operations of the Library and allow the Library to serve the township residents at the same level as Petoskey city residents.

### Will any of the Money Go Toward the Building Debt or Capital Expenditures?

No. The revenues from the township contracts are only used for library operations, such as staff, programming, and collections. The debt and capital expenditures will continue to be paid by Petoskey city residents.

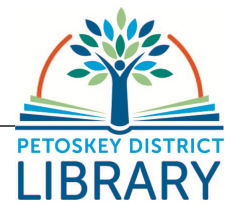
### What Will Happen if the Millage Does Not Pass?

The consequences of at least one township not renewing their Library millage would include: residents of that township no longer having access to Petoskey District Library collections as of December 31, 2024, and the possible reduction of Library hours, affecting all library users.

### How Can I Find Out How Much 0.4 Mill Is for my Property?

If you know your taxable value, multiply it by 0.0004. If you do not know your taxable value, contact either the Library (231-758-3120) or your township assessor ([Little Traverse](#): 231-526-0351; [Springvale](#): 231-348-7087). Below are some examples. Generally, but not always, the taxable value of a piece of property is half the state equalized value. This is not always the case, but was assumed for these examples:

Property Value	Estimated Taxable Value	Annual Cost of 0.4 mill
\$150,000	\$75,000	\$30
\$250,000	\$125,000	\$50
\$500,000	\$250,000	\$100
\$1,000,000	\$500,000	\$200



## **How Was 0.4 Mill Established as the Level of Support Needed From the Contractual Areas?**

In 2010, the Petoskey District Library Board and staff met regularly with elected officials from Bear Creek Township and Resort Township to discuss Library support from the townships. The group agreed to a budget amount for operations that would allow the Library to be open more hours and provide additional services. This budget could be met with 0.4 mill if both of these townships participated. When Little Traverse Township and Springvale Township joined, the Library was able to expand hours even more and also increased programming and collections.

## **Will There Be Board Members From the Townships on the Library Board?**

No. Because the millage will be used for operations only, the Library will continue service to contracting townships, which does not include having a board representative. Townships are always welcome to explore joining the district in order to have representation on the Petoskey District Library Board.

## **What Is the Ballot Wording for the Library Millages on August 6, 2024?**

### **Little Traverse Township**

Shall the expired previous voted increase in the tax limitations imposed under Article IX, Sec. 6 of the Michigan Constitution in Little Traverse Township, of 0.4 mills (\$0.40 per \$1,000 of taxable value), reduced to 0.3845 mills (\$0.3845 per \$1,000 of taxable value) by the required millage rollbacks, be renewed at the and increased up to the original voted 0.4 mills (\$0.40 per \$1,000 of taxable value) and levied for 4 years, 2024 through 2027 inclusive, for the purpose of obtaining library services for township taxpayers and residents. The proceeds of the millage shall only be used for the operations of the Petoskey District Library and shall not be used to service debt. A 0.4 mill renewal and increase up to the original voted 0.4 mills (\$0.40 per \$1,000 of taxable value) will raise an estimated \$166,337 in the first year the millage is levied, which will be disbursed to the Petoskey District Library or its successor for operations as the Township Board determines appropriate.

### **Springvale Township**

Shall Springvale Township continue to levy up to 0.4 mill (\$0.40 per \$1,000 of taxable value) in the tax limitation imposed under Article IX, Sec. 6 of the Michigan Constitution for a period of 4 years, 2024 through 2027 inclusive, for the purpose of obtaining library services for township taxpayers and residents. The proceeds of the millage shall only be used for the operations of the Petoskey District Library and shall not be used to service debt. The estimate of the revenue collected if the millage is approved in 2024 is \$58,000 per year, which will be disbursed to the Petoskey District Library or its successor for operations as the Township Board determines appropriate.